

Republic of the Philippines COMMISSION ON ELECTIONS SPECIAL BIDS AND AWARDS COMMITEE

NOTICE OF AWARD

TOTAL INFORMATION MANAGEMENT (TIM) CORPORATION AND SMARTMATIC

Ground Floor, Kingscourt Bldg., 2129 Dela Rosa Street, Chino Roces Avenue, Pasong Tamo Makati City

Attention: Mr. Lamberto Lorenzo

Total Information Management (TIM) Corporation

Mr. Juan Villa Smartmatic

You are hereby notified that pursuant to En Banc Resolution No. 8608 dated June 09, 2009, the Commission AWARDS to your joint venture the contract for the procurement of counting machines, including the supply of ballot paper, electronic transmission services using public telecommunications networks, training, technical support, warehousing, deployment, installation, pull-out, systems integration and overall project management, for the Automation of the Counting, Transmission and Canvassing of Votes for the May 10, 2010 Synchronized National and Local Elections, particularly:

Item Description	Contract Price
Cost of Goods	
Component I-A and I-B	4,187,876,280.00
Component I-C	139,999,999.86
Ballots	749,990,064.10
Component 2	3,626,582.86
Component 3	13,034,148.37
TOTAL	5,094,527,075.19
Cost of Services	
Component I-A, I-B, and I-C	1, 563,618,399.00
Ballots	250,000,000.00
Component 2	196,373,414.66
Component 3	86,965,850.63
TOTAL	2,096,957,664.28
OVER-ALL TOTAL	Php 7,191,484,739.47

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Accordingly, you are hereby required to provide within three (3) days the Performance Security equivalent to at least five percent (5%) of the above contract price, or a total of not less than Php 359,574,236.97, in the form of either cash or manager's check, cashier's check, bank draft or irrevocable letter of credit, in favor of the Commission on Elections. Failure to post the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and forfeiture of your Bid Security.

Issued this 10th day of June 2009 in Intramuros, Manila.

Chairman

ATTY. ADOLFO A. IBANEZ

Vice Chairman

ATTY. DIVINA E. BLAS-PEREZ

Member

ATTY, REY D. DOMA

Member

MRS. AIDA C. FERNANDEZ

Member

With our Conformity:

MR. LAMBERTO LORENZO

Authorized Representative

Total Information Management (TIM) Corporation

MR. JUAN VILLA

Authorized Representative

SMARTMATIC

June 10, 2009